SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Addr Klocke Tina	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>BUILD A BEAR WORKSHOP INC</u> [BBW]		tionship of Reporting Per all applicable) Director	10% Owner
(Loot)	(Firot)	(Middle)	1	X	Officer (give title below)	Other (specify below)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		Chief Oper. & Fin	ancial Bear
C/O BUILD-A	-BEAR WORK	SHOP, INC.	03/17/2009		Chief Open. et l'in	lunciul Deul
1954 INNERBELT BUSINESS CENTRE DRIVE						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filin	g (Check Applicable
(Street)				1 1		
ST. LOUIS	МО	63114		X	Form filed by One Rep	oorting Person
		03114			Form filed by More that Person	an One Reporting
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	03/17/2009		A		19,088 ⁽¹⁾	A	(2)	93,424	D			
Common Stock	03/17/2009		A		44,031 ⁽³⁾	A	(2)	137,455 ⁽⁴⁾	D			
Common Stock								100	I	Trust- Son James		
Common Stock								100	I	Trust- Son Michael		
Common Stock								300	I	Spouse		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(e.g.,	puts	, can	s, warr	ant	s, options,	convertit	ne secu	nues)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expiratio		Expiration Dat	. Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$5.11	03/17/2009		A		36,708		03/17/2009 ⁽⁵⁾	03/17/2019	Common Stock	36,708	(6)	36,708	D	

Explanation of Responses:

1. Grant to reporting person of 19,088 shares of restricted stock. The shares vest in equal annual installments over four years from the date of grant.

2. Price is not applicable to grants of restricted stock.

3. Grant to reporting person of 44,031 shares of restricted stock. These shares have three year cliff vesting and are granted subject to the shareholder approval of additional shares for the Company's Amended and Restated 2004 Stock Incentive Plan. These shares will be forfeited if the additional shares are not approved by the shareholders at the Issuer's annual meeting on May 14, 2009.

4. After giving effect to the transactions reported in this Form 4, Ms. Klocke directly owns 47,244 shares of common stock and 90,211 shares of restricted stock of Build-A-Bear Workshop, Inc. In addition, Ms. Klocke holds vested options to purchase 108,500 shares and unvested options to purchase 36,708 shares of Build-A-Bear Workshop, Inc.'s common stock. In addition, Ms. Klocke indirectly beneficially owns 200 shares through trusts for the benefit of two sons and 300 shares through her spouse.

5. The options vest in equal annual installments over four years from the date of grant.

6. Price is not applicable to acquisitions resulting from grants of stock options.

<u>/s/ Tina Klocke</u>

<u>03/19/2009</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.