FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL  OMB Number: 3235-028 Estimated average burden							
OMB Number:	3235-0287						
Estimated average burd	en						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations 1/b).

obligations may co Instruction 1(b).	ontinue. See		Filed pursu	ant to Section 16(a)	of the Securiti		ho	urs per response:	0.5		
. ,			or S	ection 30(h) of the Ír	nvestment Cor	npany Act of 1940					
1. Name and Address EBSWORTH	of Reporting Person	•		uer Name <b>and</b> Ticker		mbol HOP INC [ BBW ]	(Check	all applicable)	,		
LDOWORTH	DATICIVE 1 71						X	Director	10%	Owner	
(Last) 4053 HUNTS PO	(First) INT ROAD	(Middle)		e of Earliest Transac 2/2004	ction (Month/D	ay/Year)		Officer (give titl below)			
(Street)			4. If A	mendment, Date of 0	Original Filed (	Month/Day/Year)	6. Indiv Line)	ridual or Joint/Gro	up Filing (Check A	oplicable	
HUNTS POINT	WA	98004					X	Form filed by C	one Reporting Pers	on	
								Form filed by N	ore than One Rep	orting Person	
(City)	(State)	(Zip)									
	-	Table I - No	n-Derivative	Securities Acq	uired, Dis	oosed of, or Benefic	ially O	wned			
1. Title of Security (I	nstr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) o		vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Pe			

(Street) HUNTS POINT	WA	98004		4. If Am	nendment, Date of C	Original	Filed (	(Month/Day/Yea	Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Perso				
(City)	(State)	(Zip)	Davis	-4: 6			D:-				O			
1. Title of Security (I	nstr. 3)	Table 1 - No	2. Transa Date (Month/D	ction	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (D	cauired (A	.) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code V		Amount	Amount (A) or (D)		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock											84,791	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.	
Common Stock			11/02/	/2004		С		1,483,059	A	(1)	1,567,850	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.	
Common Stock			11/02/	′2004		С		164,715	A	(1)	1,732,565	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.	
Common Stock			11/02/	/2004		С		190,963	A	(1)	1,923,528	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.	
Common Stock			11/02/	/2004		С		911,383	A	(1)	2,834,911	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Act Disposed Of (D) Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/02/2004		S		992,220	D	\$18.6	1,842,691	I	The Barney A. Ebswort Living Trust dated July 23, 1986.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(e.g	j., put	s, ca	lls, ı	warrants	s, options,	converti	ble secu	rities)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exerc Expiration Da (Month/Day/\	ate			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Series A-1 Convertible Preferred Stock	(3)	11/02/2004		С			1,137,898	(2)	(2)	Common Stock	1,483,059	(1)	0	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.
Series A-5 Convertible Preferred Stock	(4)	11/02/2004		С			126,380	(2)	(2)	Common Stock	164,715	(1)	0	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.
Series B-4 Convertible Preferred Stock	(5)	11/02/2004		С			190,963	(2)	(2)	Common Stock	190,963	(1)	0	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.
Series C-2 Convertible Preferred Stock	(5)	11/02/2004		С			911,383	(2)	(2)	Common Stock	911,383	(1)	0	I	The Barney A. Ebsworth Living Trust dated July 23, 1986.

## Explanation of Responses:

- 1. Price is not applicable to conversion of preferred stock to common stock.
- 2. Convertible upon demand. All shares of preferred stock will convert automatically upon consummation of the Company's initial public offering.
- 3. 1.30333-to-1.
- 4. 1.30334-to-1.
- 5. 1-to-1.

/s/ John Burtelow, Attorney-infact for Barney A. Ebsworth

11/04/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.