FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FINNEGAN DAVID W | | | | | | 2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC BABW] | | | | | | | | | | all app | er (give title | ng Perso | 10% C | wner (specify |
|--|--|--|--|-------|--------------|--|--|--|--|---|--------|--|---------------|--------|---|------------------------------------|---|--|---|--|
| (Last) (First) (Middle) C/O BUILD-A-BEAR WORKSHOP, INC. 1954 INNERBELT BUSINESS CENTER DR. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/20/2010 | | | | | | | | | | belov | w) nief Info & | Logist | below) | |
| (Street) ST. LOUIS MO 63114 (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | Transaction Dispose Code (Instr. 5) | | | ties Acquired (A) d Of (D) (Instr. 3, 4 | | | and Securi | | cially I Following | 6. Own Form: I (D) or I (I) (Inst | Direct ndirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (msu. 4) |
| Common Stock 03/20/ | | | | | | | | | F | | 1,312 | [1) | D | \$6.61 | | 50,268(2) | | I |) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date Security or Exercise (Month/Day/Year) if any | | | Date, | Code (Instr. | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Date Exercisable and Expiration Date Month/Day/Year) Date Expiration | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr.: and 4) | | | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ow For Dire or I (I) (| Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

- 1. Shares surrendered in payment of tax withholding due upon vesting of 3,394 shares of restricted stock.
- 2. After giving effect to the transaction reported in this Form 4, Mr. Finnegan directly owns 9,500 shares of common stock and 40,768 shares of restricted stock of Build-A-Bear Workshop, Inc. In addition, Mr. Finnegan holds vested options to purchase 5,570 shares and unvested options to purchase 10,710 shares of Build-A-Bear Workshop, Inc.'s common stock.

Remarks:

/s/ David W. Finnegan

03/23/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.