UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 1)1

<u>Build-A-Bear Workshop, Inc.</u> (Name of Issuer)

Common Stock, \$0.01 par value (Title of Class of Securities)

120076104 (CUSIP Number)

STEVEN WOLOSKY, ESQ. OLSHAN GRUNDMAN FROME ROSENZWEIG & WOLOSKY LLP

Park Avenue Tower 65 East 55th Street New York, New York 10022 (212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>August 4, 2010</u> (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box \Box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

| 1 | NAME OF REPORTING PERSON | | | |
|------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|--|--|
| - | THINE OF REFORM | NAME OF REFORMING LEASON | | |
| | | TNERS II, L.P., SERIES BB | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x (b) o | | | |
| 3 | SEC USE ONLY | | | |
| 4 | SOURCE OF FUNDS | | | |
| | WC | | | |
| 5 | CHECK BOX IF DISC | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION | | | |
| | DELAWARE | | | |
| NUMBER OF | 7 | SOLE VOTING POWER | | |
| SHARES BENEFICIALLY | | 1,445,179 | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | |
| REPORTING | | | | |
| PERSON WITH | | -0- | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
| | | 1,445,179 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | - 0 - | | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| | 1,445,179 | | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0 | | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | | |
| | 7.1% | | | |
| 14 | TYPE OF REPORTING PERSON | | | |
| | PN | | | |

| 1 | NAME OF REPORTING PERSON | | |
|----------------------------|-------------------------------------------------------------------------------------|--------------------------|--|
| | | | |
| | CRESCENDO INVESTMENTS II, LLC | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x (b) o | | |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS | | |
| | 00 | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR □ | | |
| | 2(e) | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION | | |
| | DELAWARE | | |
| NUMBER OF | 7 | SOLE VOTING POWER | |
| SHARES | | | |
| BENEFICIALLY | | 1,445,179 | |
| OWNED BY EACH REPORTING | 8 | SHARED VOTING POWER | |
| PERSON WITH | | - 0 - | |
| | 9 | SOLE DISPOSITIVE POWER | |
| | | 1,445,179 | |
| | 10 | SHARED DISPOSITIVE POWER | |
| | | - 0 - | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 1,445,179 | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0 | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | 7.1% | | |
| 14 | TYPE OF REPORTING PERSON | | |
| | 00 | | |

| 1 | NAME OF DEPORT | NC DEDCON | | |
|---------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|--|--|
| 1 | NAME OF REPORTING PERSON | | | |
| | CRESCENDO PARTNERS III, L.P. | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x | | | |
| | (b) o | | | |
| 3 | SEC USE ONLY | | | |
| 4 | SOURCE OF FUNDS | | | |
| | | | | |
| | WC | | | |
| 5 | | CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION | | | |
| | | | | |
| NUMBER OF | DELAWARE 7 | SOLE VOTING POWER | | |
| SHARES | / | SOLE VOTING POWER | | |
| BENEFICIALLY | | 109,172 | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | |
| REPORTING | | | | |
| PERSON WITH | | - 0 - | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
| | | 109,172 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | | | |
| 11 | - 0 - AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | |
| | | | | |
| | 109,172 | | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0 | | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | | |
| | LESS THAN 1% | | | |
| 14 | TYPE OF REPORTIN | IG PERSON | | |
| | PN | | | |
| | | | | |

| 1 | NAME OF REPORTING PERSON | | |
|----------------------------|------------------------------------------------------------------------------------------|--------------------------|--|
| | CRESCENDO INVESTMENTS III, LLC | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x (b) o | | |
| 3 | SEC USE ONLY | | |
| 4 | SOURCE OF FUNDS | | |
| | 00 | | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR □ 2(e) | | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION | | |
| | DELAWARE | | |
| NUMBER OF | 7 | SOLE VOTING POWER | |
| SHARES BENEFICIALLY | | 109,172 | |
| OWNED BY EACH REPORTING | 8 | SHARED VOTING POWER | |
| PERSON WITH | | - 0 - | |
| | 9 | SOLE DISPOSITIVE POWER | |
| | | 109,172 | |
| | 10 | SHARED DISPOSITIVE POWER | |
| | | - 0 - | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | |
| | 109,172 | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0 | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | |
| | | | |
| 14 | LESS THAN 1% 14 TYPE OF REPORTING PERSON | | |
| | 00 | | |

| 1 | NAME OF DEPORT | INC DEDCON | | |
|---------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------|--|--|
| 1 | NAME OF REPORT | NAME OF REPORTING PERSON | | |
| | ERIC ROSENFEL | D | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x | | | |
| | (b) o | | | |
| 3 | SEC USE ONLY | | | |
| 4 | SOURCE OF FUNDS | | | |
| • | | | | |
| | 00 | | | |
| 5 | | SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR | | |
| | 2(e) | | | |
| 6 | | | | |
| | | | | |
| NUMBER OF | USA | LOOK E MOTING POLITE | | |
| NUMBER OF SHARES | 7 | SOLE VOTING POWER | | |
| BENEFICIALLY | | 1,554,351 | | |
| OWNED BY EACH | 8 | SHARED VOTING POWER | | |
| REPORTING | | | | |
| PERSON WITH | 9 | - 0 - SOLE DISPOSITIVE POWER | | |
| | 9 | SOLE DISPOSITIVE POWER | | |
| | | 1,554,351 | | |
| | 10 | SHARED DISPOSITIVE POWER | | |
| | | -0- | | |
| 11 | | | | |
| | | | | |
| | 1,554,351 | | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0 | | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | | |
| | 7.6% | | | |
| 14 | TYPE OF REPORTI | NG PERSON | | |
| | IN | | | |
| | 1 | | | |

The following constitutes Amendment No. 1 ("Amendment No. 1") to the Schedule 13D filed by the undersigned. This Amendment No. 1 amends the Schedule 13D as specifically set forth.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended and restated as follows:

The aggregate purchase price of the 1,554,351 Shares owned in the aggregate by Crescendo Partners II and Crescendo Partners III is approximately \$6,955,122.43, including brokerage commissions. The Shares owned by Crescendo Partners III and Crescendo Partners III were acquired with partnership funds.

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated as follows:

(a) The aggregate percentage of Shares reported owned by each person named herein is based upon 20,481,079 Shares outstanding, which is the total number of Shares reported to be outstanding as of May 7, 2010 in the Issuer's Quarterly Report on Form 10-Q, as filed with the Securities and Exchange Commission on May 13, 2010.

As of the date hereof, Crescendo Partners II beneficially owns 1,445,179 Shares, constituting approximately 7.1% of the Shares outstanding. As the general partner of Crescendo Partners II, Crescendo Investments II may be deemed to beneficially own the 1,445,179 Shares owned by Crescendo Partners II, constituting approximately 7.1% of the Shares outstanding. As the managing member of Crescendo Investments II, which in turn is the general partner of Crescendo Partners II, Mr. Rosenfeld may be deemed to beneficially own the 1,445,179 Shares owned by Crescendo Partners II, constituting approximately 7.1% of the Shares outstanding. Mr. Rosenfeld has sole voting and dispositive power with respect to the 1,445,179 Shares owned by Crescendo Partners II by virtue of his authority to vote and dispose of such Shares. Crescendo Investments II and Mr. Rosenfeld disclaim beneficial ownership of the Shares held by Crescendo Partners II, except to the extent of their pecuniary interest therein.

As of the date hereof, Crescendo Partners III beneficially owns 109,172 Shares, constituting less than one percent of the Shares outstanding. As the general partner of Crescendo Partners III, Crescendo Investments III may be deemed to beneficially own the 109,172 Shares owned by Crescendo Partners II, constituting less than one percent of the Shares outstanding. As the managing member of Crescendo Investments III, the general partner of Crescendo Partners III, Mr. Rosenfeld may be deemed to beneficially own the 109,172 Shares owned by Crescendo Partners III, constituting less than one percent of the Shares outstanding. Mr. Rosenfeld has sole voting and dispositive power with respect to the 109,172 Shares owned by Crescendo Partners III by virtue of his au thority to vote and dispose of such Shares. Crescendo Investments III and Mr. Rosenfeld disclaim beneficial ownership of the Shares held by Crescendo Partners III, except to the extent of their pecuniary interest therein.

- (b) By virtue of his position with Crescendo Investments II and Crescendo Investments III, Mr. Rosenfeld has the sole power to vote and dispose of the Shares beneficially owned by Crescendo Partners II and Crescendo Partners III reported in this Amendment No. 1.
- (c) Schedule A annexed hereto lists all transactions in the Shares during the past sixty days by the Reporting Persons. All of such transactions were effected in the open market.
- (d) No person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, the Shares.
 - (e) Not applicable.

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: August 6, 2010

CRESCENDO PARTNERS II, L.P., SERIES BB

By: Crescendo Investments II, LLC

General Partner

By: /s/ Eric Rosenfeld
Name: Eric Rosenfeld

Title: Managing Member

CRESCENDO INVESTMENTS II, LLC

By: /s/ Eric Rosenfeld

Name: Eric Rosenfeld Title: Managing Member

CRESCENDO PARTNERS III, L.P.

By: Crescendo Investments III, LLC

General Partner

By: /s/ Eric Rosenfeld

Name: Eric Rosenfeld Title: Managing Member

CRESCENDO INVESTMENTS III, LLC

By: /s/ Eric Rosenfeld

Name: Eric Rosenfeld
Title: Managing Member

/s/ Eric Rosenfeld

ERIC ROSENFELD

SCHEDULE A Transactions in the Shares During the Past 60 Days

| Shares of Common Stock <u>Purchased/(Sold)</u> | Price Per <u>Share(\$U.S.)</u> | Date of <u>Purchase/(Sale)</u> | |
|------------------------------------------------|----------------------------------------|-----------------------------------|--|
| | CRESCENDO PARTNERS II, L.P., SERIES BB | | |
| 1,271 | 5.9846 | 07/06/2010 | |
| 12,940 | 5.9600 | 07/07/2010 | |
| 85,034 | 5.8936 | 07/29/2010 | |
| 77,317 | 5.5048 | 07/29/2010 | |
| 17,056 | 5.9759 | 07/30/2010 | |
| 23,972 | 6.0754 | 08/02/2010 | |
| 20,582 | 6.0969 | 08/03/2010 | |
| 14,022 | 6.1907 | 08/04/2010 | |
| 41,000 | 6.1875 | 08/05/2010 | |
| 50,191 | 6.0210 | 08/06/2010 | |
| | | | |
| | CRESCENDO INVESTMENTS II, LLC | | |
| | None | | |
| | | | |
| CRESCENDO PARTNERS III, L.P. | | | |
| 18,666 | 5.8936 | 07/29/2010 | |
| 16,972 | 5.5048 | 07/29/2010 | |
| 3,744 | 5.9759 | 07/30/2010 | |
| 5,262 | 6.0754 | 08/02/2010 | |
| 4,518 | 6.0969 | 08/03/2010 | |
| 3,078 | 6.1907 | 08/04/2010 | |
| 9,000 | 6.1875 | 08/05/2010 | |
| 11,018 | 6.0210 | 08/06/2010 | |

CRESCENDO INVESTMENTS III, LLC

None

ERIC ROSENFELD

None