SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPI	ROVAL
OMB Number:	3235-0287
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	1. Name and Addre	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [ BBW		ationship of Reporting k all applicable) Director	Perso	on(s) to Issuer 10% Owner
l	-				^	Officer (give title	л	
	(Last)	(First)	(Middle)		X	below)		Other (specify below)
	C/O BUILD-A-	-BEAR WOR	KSHOP, INC.	3. Date of Earliest Transaction (Month/Day/Year) 03/23/2009		CEBear & Chairn	nan o	f the Board
	1954 INNERBI	ELT BUSINE	SS CENTER DRIVE					
				4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group	Filing (	(Check Applicable
I	(Street)				Line)			
l	ST. LOUIS	MO	63114		X	Form filed by One	Repor	ting Person
	,					Form filed by More Person	than (	One Reporting
1	(City)	(State)	(Zip)					

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	03/23/2009		F		3,469 <sup>(1)</sup>	D	\$5.93	244,509(2)	D		
Common Stock								37,402	Ι	Spouse	
Common Stock								2,548,783	I	Smart Stuff Inc.	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

#### Explanation of Responses:

1. Shares surrendered in payment of tax withholding due upon vesting of 10,688 shares of restricted stock.

2. After giving effect to the transactions reported in this Form 4, Ms. Clark directly beneficially owns 40,904 shares of common stock and 203,605 shares of restricted stock along with 37,402 shares indirectly through her spouse and 2,548,783 shares indirectly through Smart Stuff, Inc. of Build-A-Bear Workshop, Inc. In addition, Ms. Clark holds vested options to purchase116,234 shares and unvested options to purchase 105,016 shares of Build-A-Bear Workshop, Inc.'s common stock.

### <u>/s/ Maxine Clark</u>

<u>03/25/2009</u> Date

\*\* Signature of Reporting Person D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.