# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13D**

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 2)1

<u>Build-A-Bear Workshop, Inc.</u> (Name of Issuer)

Common Stock, \$0.01 par value (Title of Class of Securities)

120076104 (CUSIP Number)

STEVEN WOLOSKY, ESQ. OLSHAN GRUNDMAN FROME ROSENZWEIG & WOLOSKY LLP

Park Avenue Tower 65 East 55th Street New York, New York 10022 (212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

August 16, 2010 (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box  $\Box$ .

*Note:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

1	NAME OF REPORTING PERSON		
	CRESCENDO PARTNERS II, L.P., SERIES BB		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) x (b) o		
3	SEC USE ONLY		
4	SOURCE OF FUNDS		
	WC		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR □		
	2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	DELAWARE		
NUMBER OF	7	SOLE VOTING POWER	
SHARES			
BENEFICIALLY OWNED BY EACH	8	1,606,637 SHARED VOTING POWER	
REPORTING	ŏ	SHARED VOTING POWER	
PERSON WITH		- 0 -	
	9	SOLE DISPOSITIVE POWER	
		1,606,637	
	10	SHARED DISPOSITIVE POWER	
		- 0 -	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	1,606,637		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  o		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	8.0%		
14	TYPE OF REPORTI	NG PERSON	
	PN		

1	NAME OF REPORTI	NG PERSON	
1	THINE OF REFORTING LERGOTT		
	CRESCENDO INV	ESTMENTS II, LLC	
2	CHECK THE APPRO	PRIATE BOX IF A MEMBER OF A GROUP	(a) x (b) o
3	SEC USE ONLY		
4	SOURCE OF FUNDS		
	00		
5		CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR	
	2(e)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
	DELAWARE		
NUMBER OF	7	SOLE VOTING POWER	
SHARES			
BENEFICIALLY		1,606,637	
OWNED BY EACH REPORTING	8	SHARED VOTING POWER	
PERSON WITH		- 0 -	
	9	SOLE DISPOSITIVE POWER	
		1,606,637	
	10	SHARED DISPOSITIVE POWER	
		- 0 -	
11 AGGREGATE AMOUNT BENEFICIALL		JNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,606,637		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	8.0%		
14	TYPE OF REPORTING PERSON		
	00		

1	NAME OF REPORTING PERSON			
	CRESCENDO PAI	RTNERS III. L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) x (b) o			
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	WC			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR □			
	2(e)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	DELAWARE			
NUMBER OF	7	SOLE VOTING POWER		
SHARES		144.614		
BENEFICIALLY OWNED BY EACH	8	144,614 SHARED VOTING POWER		
REPORTING	O O	SIMILED VOTING FOWER		
PERSON WITH		- 0 -		
	9	SOLE DISPOSITIVE POWER		
		144,614		
	10	SHARED DISPOSITIVE POWER		
11	ACCRECATE AMO	- 0 - UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	AGGREGATE AMOUNT DENERICIALLY OWNED BY LACIT REPORTING PERSON			
	144,614			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0			
13	PERCENT OF CLAS	S REPRESENTED BY AMOUNT IN ROW (11)		
	LESS THAN 1%			
14	TYPE OF REPORTI	NG PERSON		
	PN			

1	NAME OF REPORTI	NG PERSON	
1	NAME OF REPORTS	NO I EROON	
	CRESCENDO INV	ESTMENTS III, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) x (b) o		
3	SEC USE ONLY		
3	OLG OSL OIVEI		
4	SOURCE OF FUNDS		
	OO CHECK BOX IE DIS	CLOCLIDE OF LEGAL INDOCEEDINGS IS DECLIDED DUDGLIANT TO ITEM 2/J) OD	
5	2(e)	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR	Ш
	2(0)		
6	CITIZENSHIP OR PLACE OF ORGANIZATION		
NUMBER OF	DELAWARE 7	SOLE VOTING POWER	
SHARES	/	SOLE VOTING POWER	
BENEFICIALLY		144,614	
OWNED BY EACH	8	SHARED VOTING POWER	
REPORTING			
PERSON WITH		-0-	
	9	SOLE DISPOSITIVE POWER	
		144,614	
	10	SHARED DISPOSITIVE POWER	
11	ACCRECATE AMOI	- 0 - JNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
AGGREGATE AMOUNT BEN.		JINI DENEFICIALLI UWNED DI EACH REPURITING PERSUN	
	144,614		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
	LESS THAN 1%	TO DEDGOV	
14	TYPE OF REPORTING PERSON		
	00		

1	NAME OF REPORTING PERSON			
	ERIC ROSENFELD			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) x (b) o			
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	00			
5	CHECK BOX IF DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	USA			
NUMBER OF	7	SOLE VOTING POWER		
SHARES		1 751 051		
BENEFICIALLY OWNED BY EACH	8	1,751,251 SHARED VOTING POWER		
REPORTING	O	SHARED VOTING POWER		
PERSON WITH		- 0 -		
	9	SOLE DISPOSITIVE POWER		
		1,751,251		
	10	SHARED DISPOSITIVE POWER		
		- 0 -		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	1,751,251			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES 0			
13	PERCENT OF CLASS	S REPRESENTED BY AMOUNT IN ROW (11)		
	8.7%			
14	TYPE OF REPORTING PERSON			
	IN			

The following constitutes Amendment No. 2 ("Amendment No. 2") to the Schedule 13D filed by the undersigned. This Amendment No. 2 amends the Schedule 13D as specifically set forth.

#### Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended and restated as follows:

The aggregate purchase price of the 1,751,251 Shares owned in the aggregate by Crescendo Partners II and Crescendo Partners III is approximately \$8,106,716, including brokerage commissions. The Shares owned by Crescendo Partners II and Crescendo Partners III were acquired with partnership funds.

#### Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated as follows:

(a) The aggregate percentage of Shares reported owned by each person named herein is based upon 20,142,176 Shares outstanding, which is the total number of Shares reported to be outstanding as of August 6, 2010 in the Issuer's Quarterly Report on Form 10-Q, as filed with the Securities and Exchange Commission on August 12, 2010.

As of the close of business on August 17, 2010, Crescendo Partners II beneficially owned 1,606,637 Shares, constituting approximately 8.0% of the Shares outstanding. As the general partner of Crescendo Partners II, Crescendo Investments II may be deemed to beneficially own the 1,606,637 Shares owned by Crescendo Partners II, constituting approximately 8.0% of the Shares outstanding. As the managing member of Crescendo Investments II, which in turn is the general partner of Crescendo Partners II, Mr. Rosenfeld may be deemed to beneficially own the 1,606,637 Shares owned by Crescendo Partners II, constituting approximately 8.0% of the Shares outstanding. Mr. Rosenfeld has sole voting and dispositive power with respect to the 1,606,637 Shares owned by Cresce ndo Partners II by virtue of his authority to vote and dispose of such Shares. Crescendo Investments II and Mr. Rosenfeld disclaim beneficial ownership of the Shares held by Crescendo Partners II, except to the extent of their pecuniary interest therein.

As of the close of business on August 17, 2010, Crescendo Partners III beneficially owned 144,614 Shares, constituting less than one percent of the Shares outstanding. As the general partner of Crescendo Partners III, Crescendo Investments III may be deemed to beneficially own the 144,614 Shares owned by Crescendo Partners III, constituting less than one percent of the Shares outstanding. As the managing member of Crescendo Investments III, the general partner of Crescendo Partners III, Mr. Rosenfeld may be deemed to beneficially own the 144,614 Shares owned by Crescendo Partners III, constituting less than one percent of the Shares outstanding. Mr. Rosenfeld has sole voting and dispositive power with respect to the 144,614 Shares owned by Crescendo Partner III by virtue of his authority to vote and dispose of such Shares. Crescendo Investments III and Mr. Rosenfeld disclaim beneficial ownership of the Shares held by Crescendo Partners III, except to the extent of their pecuniary interest therein.

- (b) By virtue of his position with Crescendo Investments II and Crescendo Investments III, Mr. Rosenfeld has the sole power to vote and dispose of the Shares beneficially owned by Crescendo Partners II and Crescendo Partners III reported in this Amendment No. 2.
- (c) Schedule A annexed hereto lists all transactions in the Shares since the filing of Amendment No. 1. All of such transactions were effected in the open market.
- (d) No person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, the Shares.
- (e) Not applicable.

#### **SIGNATURES**

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: August 18, 2010

#### CRESCENDO PARTNERS II, L.P., SERIES BB

By: Crescendo Investments II, LLC

General Partner

By: /s/ Eric Rosenfeld

Name: Eric Rosenfeld
Title: Managing Member

# CRESCENDO INVESTMENTS II, LLC

By: /s/ Eric Rosenfeld
Name: Eric Rosenfeld
Title: Managing Member

#### CRESCENDO PARTNERS III, L.P.

By: Crescendo Investments III, LLC

General Partner

By: /s/ Eric Rosenfeld

Name: Eric Rosenfeld
Title: Managing Member

# CRESCENDO INVESTMENTS III, LLC

By: /s/Eric Rosenfeld
Name: Eric Rosenfeld
Title: Managing Member

# /s/ Eric Rosenfeld

ERIC ROSENFELD

# SCHEDULE A Transactions in the Shares Since August 9, 2010

Shares of Common Stock <u>Purchased/(Sold)</u>	Price Per Share(\$U.S.)  CRESCENDO PARTNERS II, L.P., SERIES BB	Date of <u>Purchase/(Sale)</u>
	CRESCENDO PARTNERS II, L.P., SERIES DD	
12,710	5.7698	08/10/2010
35,588	5.7400	08/11/2010
49,610	5.7468	08/12/2010
28,372	5.7638	08/13/2010
35,178	5.9963	08/16/2010

# CRESCENDO INVESTMENTS II, LLC

None

# CRESCENDO PARTNERS III, L.P.

2,790	5.7698	08/10/2010
7,812	5.7400	08/11/2010
10,890	5.7468	08/12/2010
6,228	5.7638	08/13/2010
7.722	5,9963	08/16/2010

# CRESCENDO INVESTMENTS III, LLC

None

# ERIC ROSENFELD

None