### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB Number:	3235-0287
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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BML Investment Partners, L.P.					2. Issuer Name <b>and</b> Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC BBW									ck all ap <sub>l</sub> Dire	,		₹ 10% C		
(Last) 65 E CEI	(F DAR - SUI	· ·				3. Date of Earliest Transaction (Month/Day/Year) 05/03/2010									belo	below)		below)	
(Street) ZIONSV (City)			16077 Zip)		4. If Ame			f Amendment, Date of Original Filed (Month/Day/Year)								ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - No	n-Deriv	ative	Se	curitie	es Aco	quired	, Dis	sposed o	f, or l	Benef	icially	/ Own	ed			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day				Execution Date,				es Acquired (A) o Of (D) (Instr. 3, 4 a			nd 5) Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D) Price		се	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 05/03/20					2010	010		S		50,000	I	\$9	0.698 <sup>(1</sup>	) 2,1	2,103,000(2)		D		
Common Stock 05/04/20				2010	010		S		3,400	D :		\$ <del>9.6</del>	2,0	2,099,600(2)		D			
Common Stock													100,000			D			
		Та									osed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transa Code ( 8)				6. Date Exerci Expiration Da (Month/Day/Yo		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		De Se (In	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er					
		Reporting Person* t Partners, L.	2.																
(Last)		(First)	(Mid	ddle)															

# 65 E CEDAR - SUITE 2 (Street) **ZIONSVILLE** 46077 IN (City) (State) (Zip) 1. Name and Address of Reporting Person\* Leonard Braden Michael (Last) (First) (Middle) 65 E CEDAR - SUITE 2 (Street) **ZIONSVILLE** 46077 IN (City) (State) (Zip)

## **Explanation of Responses:**

<sup>1.</sup> Represents the sale of 50,000 shares in [ 169 ] separate transactions, ranging in price from \$9.63 to \$9.76, resulting in a weighted average sale price per share of \$9.698. The reporting person will provide, upon request by the SEC staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

<sup>2.</sup> These shares are owned directly by BML Investment Partners, L.P., a ten percent owner of the Issuer. BML Capital Management, LLC is the sole general partner of BML Investment Partners, L.P. and Braden M. Leonard is the managing member of BML Capital Management, LLC. Mr. Leonard disclaims indirect beneficial ownership of these shares of common stock except to the extent of his pecuniary interest therein, and the inclusion of these shares in this Form 4 shall not be deemed an admission of his indirect beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

3. These shares are directly owned by Braden M. Leonard.

#### Remarks:

BML Investment Partners, L.P.

05/04/2010 by Braden M Leonard

05/04/2010 Braden M Leonard

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.