FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Machinatan	D C	20540	
Nashington,	D.C.	20049	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
- 1	hours nor roomana	. 0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) 245 MER		,	⁄liddle)	2. Issuer Name and Ticker or Trading Symbol BUILD-A-BEAR WORKSHOP INC BBW  3. Date of Earliest Transaction (Month/Day/Year) 04/13/2022  4. If Amendment, Date of Original Filed (Month/Day/Year)							Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director X 10% Owner Officer (give title Other (specify below)      below)      Individual or Joint/Group Filing (Check Applicable)									
(Street) ALTA (City)	W (Sta	ate) (Z	3414 (ip)		04/14/2022							Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person								
Table I -  1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Da		ed Date,	3. Tra	3. Transaction					5. Amount of			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Cod	de V		Amo	ount	(A) or (D)	Price	Reported Transaction(s (Instr. 3 and 4		s) 4)				
Build-A-Bear Workshop, Inc. Common Stock			04/13/2022	2			S	;		4,	110	D	\$18.19		1,667,034		I(1)(2)(3)		By partnerships and separately- managed accounts(1)(2)(3)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	5. Nur of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5)	itive ities red sed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) 3. Title Amount Securi Underl Deriva			,	r.	3. Price of Derivative Security Instr. 5)	deriv Secu Bene Own Follo Repo Tran	. Number of lerivative lecurities geneficially lowned following teported fransaction(s) instr. 4)		vnership rm: ect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisa		Expiration ble Date		on Tit	Amour or Numbe of Shares	ber						

## **Explanation of Responses:**

- 1. As of April 14, 2022, Tonga Partners, LP, Tristan Partners, LP, and Tristan Offshore Fund, Ltd., and sundry separately-managed accounts advised by Cannell Capital LLC (collectively the "Cannell Investment Vehicles") owned in the aggregate 1,667,034 shares of the common stock of Build-A-Bear Workshop, Inc.
- 2. Cannell Capital LLC acts as the general partner of and investment adviser to Tonga Partners, LP, and Tristan Partners, L.P. and as the investment adviser to the Tristan Offshore Fund, Ltd and the sundry separately-managed accounts. J. Carlo Cannell is the sole managing member of Cannell Capital LLC. As such, Mr. Cannell possesses sole power to vote and direct the disposition of all securities of Build-A-Bear Workshop, Inc. held by the Cannell Investment Vehicles. Thus, for the purposes of Reg. Section 240.13d-3, as of April 14, 2022, Mr. Cannell beneficially owns 1,667,034 shares. Mr. Cannell's interest in the securities reported herein is limited to the extent of his pecuniary interest in each of the Cannell Investment Vehicles, if any.
- 3. From the sale transactions dated April 13, 2022, Cannell Capital LLC realized short-swing profits of \$9,187.32 net of brokerage commissions on 4,110 shares of the Company purchased between March 11, 2022 and April 6, 2022 at an average price of \$15.95 per share. Cannell Capital LLC has voluntarily disgorged these profits to the Company.

Nichole Rousseau-McAllister 04/20/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.