FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Vasimigton, D.C. 20040

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHI</b> |
|------------------|-------------------|---------------|-----------------|

| OMB Number:         | 3235-0287 |
|---------------------|-----------|
| Estimated average b | urden     |
| hours per response: | 0.5       |

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  |  |        |         | 2. Is   |      |   |      |                                 |  |                              |   |                       |   |  | 5. Relationship of Reporting Person(s) to Issuer    |   |                                       |   |  |       |  |
|--|--|--------|---------|---|------|---|------|---------------------------------|--|------------------------------|---|-----------------------|---|--|---|---|---------------------------------------|---|--|-------|--|
| FENCL ERIC R   |  |        | BU      | BUILD A BEAR WORKSHOP INC [ BBW                             |      |   |      |                                 |  |                              |   | 7 ((                  | Check   | all app  | licable)  |   | 10% O                                 | lwner   |  |       |  |
| 4 3 45 3   |  |        | . []    | ]   |      |   |      |                                 |  |                              |   |                       | <b>v</b> 0  |  | cer (give title<br>ow)                              |   | Other (specify below)                 |   |  |       |  |
| (Last) (First) (Middle) BUILD-A-BEAR WORKSHOP, INC. 1954 INNERBELT BUSINESS CENTER DRIVE   |  |        |         | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2008 |      |   |      |                                 |  |                              |   |                       | Chief Bearister, Gen. Counsel                         |  |   |   |                                       |   |  |       |  |
| 1994 INNERDELI BOSINESS CENTER DRIVE   |  |        | . 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |      |   |      |                                 |  |                              |   |                       | 6. Individual or Joint/Group Filing (Check Applicable |  |   |   |                                       |   |  |       |  |
| (Street)<br>ST. LOU  | IS M   | 0 6    | 53114   |   |      |   |      |                                 |  |                              |   |                       |   |  | ne)<br>X  |   | n filed by One                        |   | Ü  |       |  |
| (City)   | (St  | ate) ( | Zip)    |   |      |   |      |                                 |  |                              |   |                       |   |  |   | Pers  | n filed by Mo<br>on                   | re man c  | ле кер   | orung |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |        |         |   |      |   |      |                                 |  |                              |   |                       |   |  |   |   |                                       |   |  |       |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da   |  |        |         | Execution Date,   |      | 3. 4. Securities Act<br>Transaction Code (Instr. 8) 4. Securities Act<br>Disposed Of (D) 5) |      |                                 |  | and Securi<br>Benef<br>Owner |   | cially<br>I Following | 6. Owner<br>Form: D<br>(D) or Ir<br>(I) (Insti        | irect<br>direct                                | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |   |                                       |   |  |       |  |
|  |  |        |         |   |      |   | Code | v                               | Amount (A) or (D)  |                              | (A) or<br>(D)   | Price                 | •   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |   |                                       | (Instr. 4)  |  |       |  |
| Common Stock 07/01/2   |  |        |         | /2008   |      |   |      | A                               |  | 16,460                       | (1)   | A                     | (2  | (2) 16,460                                     |   | D   | (3)                                   |   |  |       |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |        |         |   |      |   |      |                                 |  |                              |   |                       |   |  |   |   |                                       |   |  |       |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)     |  |        | if any  | ecution Date, Tra   |      | ansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)      |      | ative<br>rities<br>ired<br>osed | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                              | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                       | str. 3  |  |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Owi<br>For<br>Dire<br>or Ii<br>(I) (I | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |       |  |
|  |  |        |         |   | Code | v   | (A)  | (D)                             | Date<br>Exercisa   |                              | Expiration<br>Date  | Title                 | or<br>Nun<br>of                                       |  |   |   |                                       |   |  |       |  |

## Explanation of Responses:

- 1. Grant to reporting person of 16,460 shares of restricted stock. The shares vest in equal installments over four years from the date of grant.
- $2.\ Price$  is not applicable to grants of restricted stock.
- 3. After giving effect to the transaction reported in this Form 4, Mr. Fencl directly owns 16,460 shares of resticted stock of Build-A-Bear Workshop, Inc.

/s/ Maxine Clark, Attorney-in-07/02/2008

<u>Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.