FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF ( | CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|------|---------|---------------|------------------|

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| 0.5  |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  REISLER WILLIAM  |   |  |   |                | 2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC |   |            |                                 |                                       |        |  |                               |                               |                    |                                    | olicable)             | ng Person(s) to Issuer<br>10% Owner   |   |   |  |
|--|---|--|---|----------------|---|---|------------|---------------------------------|---------------------------------------|--------|--|-------------------------------|-------------------------------|--------------------|------------------------------------|-----------------------|---|---|---|--|
| (Last)<br>1800 BA<br>SUITE 3   | LTIMORE   | rst) (                                     | Middle)                                       |                |   |   | of Earlies | st Trans                        | action (M                             | onth/  | Day/Year)                                  |                               |                               |                    |                                    | Offic<br>belov        | er (give title<br>w)  |   | Other (<br>pelow)   | (specify   |
| (Street)   | S CITY M  |  | 54108<br>Zip)                                 |                | 4. If   | Ame   | endment,   | Date o                          | of Original                           | Filed  | (Month/Da                                  | ay/Yea                        | r)                            |                    | . Indivine)                        | Forn                  | r Joint/Group<br>n filed by One<br>n filed by Mo<br>on  | e Reportino                                   | ) Pers  | on   |
|  |   | Tabl                                       | e I - Nor                                     | ı-Deriv        | ative   | Se  | curitie    | s Ac                            | quired,                               | Dis    | posed o                                    | f, or                         | Bene                          | eficia             | ally                               | Owne                  | ed  |   |   |  |
| Date   |   |  |   | Day/Year)   Ex |   | 2A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year) |            | Code (                          | Transaction Dispos<br>Code (Instr. 5) |        | rities Acquired (A)<br>d Of (D) (Instr. 3, |                               |                               | 4 and Secu<br>Bene |                                    | cially<br>I Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |                |   |   |            | Code                            | v                                     | Amount | ()   | A) or<br>D)                   | Price                         |                    | Transaction(s)<br>(Instr. 3 and 4) |                       |   |   | . ,   |  |
| Common   | Stock   |  |   | 11/07          | 7/2007  | ,   |            |                                 | A                                     |        | 4,499                                      | (1)                           | A                             | (2                 | !)                                 | 1                     | 2,572   | D   |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                |   |   |            |                                 |                                       |        |  |                               |                               |                    |                                    |                       |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,          | 4.<br>Transa<br>Code (<br>8)  |   |            | ative<br>rities<br>ired<br>osed | 6. Date E<br>Expiratio<br>(Month/D    | n Dat  | е  | Amou<br>Secu<br>Unde<br>Deriv | rlying<br>rative<br>rity (In: | ount               |                                    |                       | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Owne<br>Form:<br>Direct<br>or Ind<br>(I) (Ins | (D)   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

- 1. Grant to reporting person of 4,499 shares of restricted stock. The shares vest one year from the date of grant.
- 2. Price is not applicable to grants of restricted stock.

/s/ William Reisler

11/08/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.