FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person*  FENCL ERIC R  (Last) (First) (Middle)						2. Issuer Name <b>and</b> Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC BBW										(Check all app Direct X Office below		ctor er (give title w)		10% C Other ( below)	wner (specify
BUILD-A-BEAR WORKSHOP, INC.  1954 INNERBELT BUSINESS CENTER DRIVE				10/	3. Date of Earliest Transaction (Month/Day/Year) 10/31/2012												Bear/Gen				
(Street) ST. LOUIS MO 63114  (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										i. Indiv ine) X	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date					Execution Date,		,   Ţ	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				4 and Secu Bene		cially d Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								d	Code	v	Amount		(A) or (D)	Price	•	Transa	saction(s) r. 3 and 4)			(mour 4)	
Common Stock 10/31/				L/ <b>20</b> 12	2012			P		100		A	\$3.406		117,432			D			
Common Stock 10/31/					L/ <b>201</b> 2	2012				P		2,663		A	\$3.409		09 120,095			D	
Common Stock 10/31/2					L/ <b>201</b> 2	′2012				P		237		A	\$3.41		120,332(1)		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	if any	cution Date,		4. Transaction Code (Instr. 8)		of		Date Ex piration onth/Da	n Date		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		;			9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	G G ()	LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V		(A)	(D)	Dat Exe	te ercisal		Expiration Date	Title	or Nu of	ımber						

## Explanation of Responses:

1. After giving effect to the transactions reported in this Form 4, Mr. Fencl directly owns 89,006 shares of common stock and 31,326 shares of restricted stock of Build-A-Bear Workshop, Inc. In addition, Mr. Fencl holds vested options to purchase 25,927 shares and unvested options to purchase 21,413 shares of Build-A-Bear Workshop, Inc. common stock.

## Remarks:

/s/ Eric Fencl

11/01/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.