FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|-------------------|---------------|------------------|

| OMB Number: 33           | 235-0287 |
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| hours per response:      | 0.5      |

**OMB APPROVAL** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     John Sharon Price  |     |        |                | 2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC BBW |  |         |         |   |  |   |                    |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |  |   |   |   |  |  |  |
|--|-----|--------|----------------|---|--|---------|---------|---|--|---|--------------------|---|---|---|--|--|---|---|---|--|--|--|
|  |     |        | l <sub>1</sub> |   |  |         |         |   |  |   |                    |   | X Direc   |   | ector 1  |  | 10% C   | wner  |   |  |  |  |
| (Last) (First) (Middle)  |     |        | Ľ              |   |  |         |         |   |  |   |                    |   | X   | Officer (give title below)                            |  |  | Other (specify below)   |   |   |  |  |  |
| C/O BUILD-A-BEAR WORKSHOP, INC.  |     |        |                |   | 3. Date of Earliest Transaction (Month/Day/Year)         |         |         |   |  |   |                    |   |   |   |  | President and CEO                        |   |   |   |  |  |  |
| 1954 INNERBELT BUSINESS CENTER DR.   |     |        |                | 03/   | 03/18/2017   |         |         |   |  |   |                    |   |   |   |  |  |   |   |   |  |  |  |
|  |     |        |                | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |         |         |   |  |   |                    |   |   | 6. Individual or Joint/Group Filing (Check Applicable |  |  |   |   |   |  |  |  |
| (Street)   |     |        |                |   |  | , = , = |         |   |  |   |                    |   |   |   |  | Line)                                    |   |   |   |  |  |  |
| ST. LOUIS MO 63114   |     |        |                |   |  |         |         |   |  |   |                    |   | X Form filed by One Reporting Person                                    |   |  |  |   |   |   |  |  |  |
|  |     |        |                |   |  |         |         |   |  |   |                    |   |   | Form filed by More than One Reporting<br>Person       |  |  |   |   |   |  |  |  |
| (City)   | (St | ate) ( | Zip)           |   |  |         |         |   |  |   |                    |   |   |   |  |  |   |   |   |  |  |  |
|  |     | Tabl   | e I - Nor      | n-Deriv   | ative  | Se      | curitie | s Acc                                   | quired,  | Dis                                     | posed o            | f, or   | Bene  | eficia  | ally   | Owne                                     | ed  |   |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |     |        |                |   | Execution Date,  |         | Code (  | Transaction Disposed Of Code (Instr. 5) |  | ies Acquired (A)<br>Of (D) (Instr. 3, 4 |                    |   | 4 and Securi<br>Benef<br>Owner  |   | cially<br>I Following                          | 6. Own<br>Form:<br>(D) or I<br>(I) (Inst | Direct<br>ndirect   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |   |  |  |  |
|  |     |        |                |   |  |         |         | Code                                    | v  | Amount                                  |                    | (A) or<br>(D)   | Price   | •   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |  |   |   | (Instr. 4)  |  |  |  |
| Common Stock 03/18/  |     |        |                | 3/2017  |  |         |         | F                                       |  | 3,405(1)                                |                    | D   | \$8.7   |   | 7 232,017 <sup>(2)</sup>                       |  | ]   | )   |   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)   |     |        |                |   |  |         |         |   |  |   |                    |   |   |   |  |  |   |   |   |  |  |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date Execution (Month/Day/Year)  (Month/Day/Year)  (Month/D |     |        |                | Date, Transactio  |  |         | on of   |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |   |   |  |  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ow<br>For<br>Dir<br>or I<br>(I) (                   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |     |        |                |   | Code   | v       | (A)     |   | Date<br>Exercisal  |   | Expiration<br>Date | Title   | or<br>Nun<br>of   | nber  |  |  |   |   |   |  |  |  |

## **Explanation of Responses:**

- 1. Shares surrendered in payment of tax withholding due upon vesting of restricted stock.
- 2. After giving effect to the transactions reported in this Form 4, Ms. John directly owns 84,545 shares of common stock and 147,472 shares of restricted stock of Build-A-Bear Workshop, Inc. In addition, Ms. John holds vested options to purchase 219,539 shares and unvested options to purchase 147,882 shares of Build-A-Bear Workshop, Inc.'s common stock.

## Remarks:

/s/ Sharon Price John

03/20/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.