FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D. | .C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* FENCL ERIC R | | | | | 2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [BBW] | | | | | | | | (Ch | eck all app Direc | olicable) otor er (give title | | Person(s) to Issuer 10% Owner Other (specify | | | |
|--|---|--|---------|------------------------------|---|---------------------------------------|---|---|-------------------------------------|------|----------------------|--|---------------------|---|---|--|---|--|--|--|
| (Last) (First) (Middle) C/O BUILD-A-BEAR WORKSHOP, INC. 1954 INNERBELT BUSINESS CENTER DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/06/2020 | | | | | | | | | CAO, Gen. Counsel & Secretary | | | | | | |
| | | | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Table | I - Nor | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or E | Bene | ficia | lly Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | Execution Date, | | | | es Acquired (A Of (D) (Instr. 3, | | 4 and Secur Benet | | cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or I | Price | Transa | ansaction(s) estr. 3 and 4) | | | (mou. 4) | |
| Common Stock 10/06/2 | | | | | 2020 | | | | A | | 49,461(1 | 1) A | | (2) | 251,314 ⁽³⁾ | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | med on Date, Day/Year) | | Transaction Code (Instr. 1 8) | | vative vrities vired r osed) r. 3, 4 | Expiration Da | | te ear) | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | str. | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | e C s F lly D o (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code V (A) | | (A) | (D) | Date Exercis | able | Expiration Date | Title of Share | | es | | | | | | |

Explanation of Responses:

- $1. \ Grant to reporting person of 49,461 shares of restricted stock. The shares vest in equal installments on October 6, 2021, April 30, 2022, and April 30, 2023.$
- 2. Price is not applicable to grants of restricted stock.
- 3. After giving effect to the transactions reported in this Form 4, Mr. Fencl directly owns 151,341 shares of common stock and 99,973 shares of restricted stock of Build-A-Bear Workshop, Inc. In addition, Mr. Fencl holds vested options to purchase 65,326 shares of Build-A-Bear Workshop, Inc.'s common stock.

Remarks:

/s/ Eric R. Fencl

10/08/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.