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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	IVAL			
OMB Number:	3235-0287			
Estimated average burden				
hours per response:	0.5			

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1. Name and Add		g Person*	2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [BBW		ationship of Reporti all applicable)	ng Perso	n(s) to Issuer
Clark Maxi	<u>ne</u>			X	Director	Х	10% Owner
(Last)	(First)	(Middle)	_ L	X	Officer (give title below)		Other (specify below)
C/O BUILD-A	-BEAR WOF	RKSHOP, INC.	3. Date of Earliest Transaction (Month/Day/Year)		CEBear & Cha	irman o	of the Board
1		ESS CENTRE DRIVE	03/08/2005				
1954 ININEINE	DELI DUSINI	255 CENTRE DRIVE					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Grou	p Filing (Check Applicable
ST. LOUIS	МО	63114			Form filed by Or	e Report	ting Person
	mo	00114		X	Form filed by Mo	ore than (One Reporting
(City)	(State)	(Zip)			Person		
	(Sidle)	(بابح)					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Code (Instr.		Transaction Code (Instr.						6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)				
Common Stock	03/08/2005		Α		17,500 ⁽¹⁾	A	(2)	495,106	D					
Common Stock								2,940,364	Ι	Smart Stuff, Inc.				
Common Stock								384,840	I	Clark/Fox, L.L.C.				
Common Stock								395,792	I	Clark/Fox II, L.L.C.				
Common Stock								77,292	I	Clark/Fox III, L.L.C.				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	Expiration Date (Month/Day/Year) d ed nstr.		Expiration Date (Month/Day/Year)		Expiration Date		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
Employee Stock Option (right to buy)	\$34.65	03/08/2005		A		35,000		03/08/2005 ⁽³⁾	03/07/2015	Common Stock	35,000	(4)	35,000	D					

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-	
(Last)	(First)

(Last)	(First)	(Middle)
C/O BUILD	-A-BEAR WORKSHO	P, INC.

1954 INNERBELT BUSINESS CENTRE DRIVE

(Street)			
ST. LOUIS	MO	63114	
·			
(City)	(State)	(Zip)	
1. Name and Addre	ss of Reporting Perso	n*	

C	lar	K∕ŀ	<u>'0X</u> ,	L.	L.(.

(

Last)	(First)	(Mi

(Last)	(First)	(Middle)
1954	INNERBELT BUSINESS CE	NTRE DRIVE

(Street) ST. LOUIS	МО	63114
(City)	(State)	(Zip)
1. Name and Addre	ess of Reporting Pers X II LLC	on*
	(First) ELT BUSINESS C	(Middle) ENTRE DRIVE
(Street) ST LOUIS	МО	63114
(City)	(State)	(Zip)
1. Name and Addre Clark/Fox III	ess of Reporting Pers [, L.L.C.	on*
(Last) 1954 INNERBE	(First) ELT BUSINESS C	(Middle) ENTRE DRIVE
(Street) ST. LOUIS	МО	63114
(City)	(State)	(Zip)
1. Name and Addre Smart Stuff,	ess of Reporting Pers Inc.	on*
	(First) ELT BUSINESS C	
(Street) ST. LOUIS	МО	63114
(City)	(State)	(Zip)

Explanation of Responses:

1. Grant to reporting person of 17,500 shares of performance-based restricted stock. The shares vest over four years in equal annual installments based on the issuer's achievement of a certain net income goal for fiscal year 2005.

2. Price is not applicable to grants of restricted stock.

3. The options vest over four years in equal annual installments beginning one year after the date of grant.

4. Price is not applicable to acquisitions resulting from grants of stock options.

/s/ Maxine Clark

** Signature of Reporting Person

04/12/2005

** Signature of Reporting Perso

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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