FORM 4

Check this box if no longer subject Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Kroll Teresa | | | | | | 2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [BBW] | | | | | | | | | 5. Relationship of Re (Check all applicable) Director X Officer (give | | | ng Pers | 10% O | wner (specify |
|--|---|--|---|--------------------------------|--|---|----------------|---|---|-------------------------------------|------------|---|---------------|--|--|--|-----------------------|---|--|---|
| (Last) (First) (Middle) C/O BUILD-A-BEAR WORKSHOP, INC. 1954 INNERBELT BUSINESS CENTER DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/17/2011 | | | | | | | | | 24 | Chf Entert.&Digital Mrkt Bear | | | | |
| (Street) ST. LOUIS MO 63114 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date | | | | | nsaction 2A. I Exec th/Day/Year) if an | | | A. Deemed kecution Date, any lonth/Day/Year) | | Transaction Dispose Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | l and Secur Benef Owne | | cially I Following | Form (D) o | vnership n: Direct r Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | • | Reported Transaction(s) (Instr. 3 and 4) | | | | (msu. 4) |
| Common Stock 03/17/ | | | | | /17/2011 | | | | | | 681(1) |) | D | \$6.29 | | 32,094(2) | | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Executi irity or Exercise (Month/Day/Year) if any | | 3A. Deeme Execution if any (Month/Da | n Date, Transacti Code (Ins | | | on of | | 5. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | ount | 8. Price Derivative Security (Instr. 5) | | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | - 1, | Codo | | _(A) | | Date Exercised | | Expiration | Title | of | | | | | | | |

Explanation of Responses:

- 1. Shares surrendered in payment of tax withholding due upon vesting of restricted stock.
- 2. After giving effect to the transaction reported in this Form 4, Ms. Kroll directly beneficially owns 4,153 shares of common stock and 27,941 shares of restricted stock of Build-A-Bear Workshop, Inc. In addition, Ms. Kroll holds vested options to purchase 23,640 shares and unvested options to purchase 20,580 shares of Build-A-Bear Workshop, Inc. common stock.

Remarks:

<u>/s/ Teresa Kroll</u>

03/21/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.