Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 30(h) of the Investment Company Act of 1940                 |

|                                 |   |                | or design es(if) of the investment company rist of rene                            |                       |  |                                   |
|---------------------------------|---|----------------|--|-----------------------|--|-----------------------------------|
| 1                               | 1. Name and Address of Reporting Person <sup>*</sup><br>John Sharon Price<br>(Last) (First) (Middle)<br>C/O BUILD-A-BEAR WORKSHOP, INC.<br>1954 INNERBELT BUSINESS CENTER DR. |                | 2. Issuer Name and Ticker or Trading Symbol<br>BUILD A BEAR WORKSHOP INC [<br>BBW] |                       | ationship of Reporting P<br>k all applicable)<br>Director                            | erson(s) to Issuer<br>10% Owner   |
| C/O BUILD-                      |   |                | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/06/2020                     | X                     | Officer (give title<br>below)<br>President an  | Other (specify<br>below)<br>d CEO |
| (Street)<br>ST. LOUIS<br>(City) | MO<br>(State)   | 63114<br>(Zip) | <ul> <li>4. If Amendment, Date of Original Filed (Month/Day/Year)</li> </ul>       | 6. Indi<br>Line)<br>X | vidual or Joint/Group Fil<br>Form filed by One Re<br>Form filed by More th<br>Person | eporting Person                   |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities A<br>Disposed Of (I<br>5) |               |       | Securities<br>Beneficially         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|---|---------------|-------|------------------------------------|---|---|
|                                 |  |   | Code                         | v | Amount                                  | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4) |   |   |
| Common Stock                    | 10/06/2020                                 |   | Α                            |   | 134,892(1)                              | Α             | (2)   | 548,701(3)                         | D   |   |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |       |     |  |                    |   |  |   |  |  |  |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security   | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | on of |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | d 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

#### Explanation of Responses:

1. Grant to reporting person of 134,892 shares of restricted stock. The shares vest in equal installments on October 6, 2021, April 30, 2022, and April 30, 2023.

2. Price is not applicable to grants of restricted stock.

3. After giving effect to the transactions reported in this Form 4, Ms. John directly owns 259,102 shares of common stock and 289,599 shares of restricted stock of Build-A-Bear Workshop, Inc. In addition, Ms. John holds vested options to purchase 421,955 shares of Build-A-Bear Workshop, Inc.'s common stock.

#### **Remarks:**

/s/ Eric R. Fencl, attorney-infact for Sharon Price John <u>10/08/2020</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.