## SEC Form 4

Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Address of Reporting Pers	2. Issuer Name and BUILD-A-BE				INC [		Relationship of Rep heck all applicable)						
		BBW ]					Director		.0% Owner					
(Last)	(First)	e)			. () (			Officer (give below)	Other (specify elow)					
	VETHER CIRCLE	()	3. Date of Earliest Tra 11/10/2022	ansactio	n (ivio	ntn/Day/Year)								
(Street)				4. If Amendment, Da	te of Orig	ginal F	iled (Month/E		6. Individual or Joint/Group Filing (Check Applicable Line)					
ALTA	WY	8341	4							X Form filed by One Reporting Person				
										Form filed by More than One Reporting				
(City)	(State)	(Zip)								Person				
	Tab	ole I - I	Non-Derivat	ive Securities A	cquire	ed, D	isposed o	of, or E	Benefici	ally Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Inotr. 4)			
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Build-A-Bea Stock	ar Workshop, Inc. Con	nmon	11/10/2022	2	S		6,500	D	\$18.03	1,603,802	I <sup>(1)(2)</sup>	By partnerships and separately- managed accounts <sup>(1)(2)</sup>		
Build-A-Bear Workshop, Inc. Common Stock			11/10/2022	2	S		35,000	D	\$17.84	1,568,802	I(1)(2)	By partnerships and separately- managed accounts <sup>(1)(2)</sup>		

Stock						_,,_		separately- managed accounts <sup>(1)(2)</sup>
Build-A-Bear Workshop, Inc. Common Stock	11/11/2022	S	15,000	D	\$17.7	1,553,802	I <sup>(1)(2)</sup>	By partnerships and separately- managed accounts <sup>(1)(2)</sup>
Build-A-Bear Workshop, Inc. Common Stock	11/14/2022	S	18,190	D	\$18.02	1,535,612	I <sup>(1)(2)</sup>	By partnerships and separately- managed accounts <sup>(1)(2)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								· · · · · · · · · · · · · · · · · · ·							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ate, Transaction Code (Instr.		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. As of November 14, 2022, Tonga Partners, LP, Tristan Partners, LP, and Tristan Offshore Fund, Ltd., and sundry separately-managed accounts advised by Cannell Capital LLC (collectively the "Cannell Investment Vehicles") owned in the aggregate 1,535,612 shares of the common stock of Build-A-Bear Workshop, Inc.

2. Cannell Capital LLC acts as the general partner of and investment adviser to Tonga Partners, LP, and Tristan Partners, L.P. and as the investment adviser to the Tristan Offshore Fund, Ltd and the sundry separately-managed accounts. J. Carlo Cannell is the sole managing member of Cannell Capital LLC. As such, Mr. Cannell possesses sole power to vote and direct the disposition of all securities of Build-A-Bear Workshop, Inc. held by the Cannell Investment Vehicles. Thus, for the purposes of Reg. Section 240.13d-3, as of April November 14, 2022, Mr. Cannell beneficially owns 1,535,612 shares. Mr. Cannell's interest in the securities reported herein is limited to the extent of his pecuniary interest in each of the Cannell Investment Vehicles, if any.

Nichole Rousseau-McAllister 11/14/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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