SEC Form 4	
------------	--

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	JVAL
OMB Number:	3235-0287
Estimated average burg	den
hours ner response.	0.5

1. Name and Address of Reporting Person* Clark Maxine			2. Issuer Name <b>and</b> Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [BBW	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	<u>ne</u>			X	Director	Х	10% Owner		
(Last)	(First)	(Middle)	1	X	Officer (give title below)		Other (specify below)		
C/O BUILD-A-BEAR WORKSHOP, INC.			3. Date of Earliest Transaction (Month/Day/Year) 04/02/2007		CEBear & Chair	man o	f the Board		
1954 INNERE	BELT BUSINE	SS CENTER DRIVE							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi <sup>.</sup> Line)	vidual or Joint/Group	Filing (	Check Applicable		
ST. LOUIS	МО	63114		X	Form filed by One	Repor	ting Person		
					Form filed by More Person	e than (	One Reporting		
(City)	(State)	(Zip)							

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	04/02/2007		<b>S</b> <sup>(1)</sup>		11,621(1)	D	<b>\$26.85</b> <sup>(2)</sup>	167,363 <sup>(4)</sup>	D	
Common Stock	04/02/2007		S <sup>(1)</sup>		48,194(1)	D	\$26.85 <sup>(3)</sup>	2,751,698 <sup>(4)</sup>	Ι	Smart Stuff Inc.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Ex		6. Date Exerc Expiration Da (Month/Day/Y	7. Title Amouri Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. This sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the Reporting Person.

2. The sale was effected on multiple transactions, at various prices, on April 2, 2007, as follows: 1,300 shares at \$27.10; 100 at \$27.07; 200 at \$27.06; 300 at \$27.05; 200 at \$27.02; 100 at \$27.01; 100 at \$26.99; 300 at \$26.96; 200 at \$26.91; 18,715 at \$26.90; 100 at \$26.88; 279 at \$26.87; 1,800 at \$26.85; 400 at \$26.83; 200 at \$26.82; 200 at \$26.81; 18,300 at \$26.80; 900 at \$26.77; 235 at \$26.77; 235 at \$26.76; 3,300 at \$26.75; 140 at \$26.75; 140 at \$26.63; 100 at \$26.65; 200 at \$26.65; 200 at \$26.62; and 100 at \$26.77. The weighted average sale price was \$26.85 per share.

3. The sale was effected on multiple transactions, at various prices, on April 2, 2007, as follows: 100 shares at \$27.17; 5 at \$27.13; 1,200 at \$27.07; 100 at \$27.06; 295 at \$27.05; 100 at \$27.02; 300 at \$27.01; 100 at \$26.99; 100 at \$26.99; 100 at \$26.89; 100 at \$26.88; 121 at \$26.88; 101 at \$26.86; 600 at \$26.83; 100 at \$26.83; 100 at \$26.82; 300 at \$26.81; 5,100 at \$26.84; 100 at \$26.79; 700 at \$26.79; 700 at \$26.79; 1,200 at \$26.77; 1,200 at \$26.74; 40 at \$26.65; and 200 at \$26.62. The weighted average sale price was \$26.85 per share.

4. After giving effect to the transactions reported in this Form 4, Ms. Clark directly beneficially owns 94,549 shares of common stock and 72,814 shares of restricted stock and 2,751,698 shares indirectly through Smart Stuff, Inc. of Build-A-Bear Workshop, Inc. In addition, Ms. Clark holds vested options to purchase 152,468 shares of Build-A-Bear Workshop, Inc.'s common stock.

## <u>/s/ Maxine Clark</u> 04/03/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.