FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TIMON PHILIP C							2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC BBW									k all app Dired	p of Reporti blicable) ctor er (give title	J	X 10% (
(Last) (First) (Middle) C/O ENDOWMENT CAPITAL GROUP, LLC 1105 NORTH MARKET STREET, 15TH FLOOR							3. Date of Earliest Transaction (Month/Day/Year) 06/13/2006									belov			below	
(Street) WILMINGTON DE 19801 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year) 06/15/2006									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		•	<u> </u>		lon-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefic	ially	Owne	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				ion	on 2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at			5. Am Secur Bene Owne		unt of ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common stock, \$0.01 par value per share 0				06/13/2	13/2006				P		30,800	A	\$27.0)158	2,2	2,270,000		(1)	See footnote ⁽¹⁾	
Common	Stock, \$0	.01	par value per s	hare	06/13/2	006				P		10,000	A	\$26.	915	2,2	80,000		(1)	See footnote ⁽¹⁾
Common Stock, \$0.01 par value per share 06/14/2				006				P	V	50,000	A	\$27	.67	2,330,000			I ⁽¹⁾	See footnote ⁽¹⁾		
Common Stock, \$0.01 par value per share 06/1			06/14/2)06				P	V	4,200	A	\$2	7.3	2,334,200			(1)	See footnote ⁽¹⁾		
			Та	ble II								oosed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security	n l	3. Transaction Date (Month/Day/Year)	if any	ion Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expira	e Exercation D		7. Title Amoun Securiti Underly Derivati Securiti and 4)	t of ies ying ive y (Instr.	Der Sec (Ins	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owi Fori Dire or li (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

1. Endowment Capital, L.P. and Long Drive, L.P., each a Delaware limited partnership (collectively, the "Limited Partnerships"), own in the aggregate 2,334,200 shares of the common stock, \$0.01 par value per share (the "Shares") of BUILD A BEAR WORKSHOP, INC., a Delaware corporation (the "Company"). Endowment Capital Group, LLC, a Delaware limited liability company, is the sole general partner of each of the Limited Partnerships. Mr. Philip Timon is the sole managing member of Endowment Capital Group, LLC. As a result, Mr. Timon possesses the sole power to vote and the sole power to direct the disposition of the Shares held by the Limited Partnerships. Thus, as of June 14, 2006, for the purposes of Reg. Section 240.13d-3, Mr. Timon is deemed to beneficially own 2,334,200 Shares. Mr. Timon's interest in the Shares is limited to his pecuniary interest, if any, in the Limited Partnerships

<u>/s/ Philip Timon</u> <u>06/15/2006</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.