SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) |
|---|
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

| 1. Name and Add Burtelow Jo | dress of Reporting Dhn | Person [*] | 2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [BBW | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--------------------------------|---------------------------|---------------------|--|--|--|-----------------------|--|--|
| (Lect) (First) (Middle) | | (Middle) | | x | Officer (give title below) | Other (specify below) | | |
| | (First) A-BEAR WORI | · · · · | 3. Date of Earliest Transaction (Month/Day/Year) 03/08/2005 | Chief Banker Bear | | | | |
| , | DELI BUSINE: | 55 CENTRE DRIVE | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Filir | ng (Check Applicable | | |
| (Street) ST. LOUIS | МО | 63114 | _ | X | Form filed by One Re Form filed by More the Person | 0 | | |
| (City) | (State) | (Zip) | | | 1 013011 | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | if any | 3. Transaction Code (Instr. 8) | | | | | Securities Beneficially | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|--------|---|---|----------------------|---------------|-------|------------------------------------|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (instr. 4) |
| Common Stock | 03/08/2005 | | Α | | 1,000 ⁽¹⁾ | Α | (2) | 1,000 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriva Securi Acquir (A) or Dispos of (D) (Instr. | Derivative (Month/Day/Year) Securities Acquired (A) or Disposed | | e | Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|---|---------------------------|--------------------|-----------------|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Common Stock | \$34.65 | 03/08/2005 | | Α | | 2,000 | | 03/08/2005 ⁽³⁾ | 03/07/2015 | Common Stock | 2,000 | (4) | 2,000 | D | |

Explanation of Responses:

1. Grant to reporting person of 1,000 shares of performance-based restricted stock. The shares vest of four year in equal annual installments based on the issuer's achievement of a certain net income goal for fiscal year 2005.

2. Price is not applicable to grants of restricted stock.

3. The options vest over four years in equal annual installments beginning one year after the date of grant.

4. Price is not applicable to acquisitions resulting from grants of stock options.

/s/ John Burtelow

** Signature of Reporting Person

04/11/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.