## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
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| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  Clark Maxine                           |  |        |          |          |                 | 2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [ BBW |        |   |                     |   |                    |   |                              | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |   |  |
|---|--|--------|----------|----------|-----------------|---|--------|---|---------------------|---|--------------------|---|------------------------------|---|--|--|--|---|--|
| <u>Clark wiaxine</u>  |  |        |          |          | 11              |   |        |   |                     |   |                    |   |                              | X   | Direc  | ctor   | X                                      | 10% C   | )wner  |
| (Last)  | (Fir   | rst) ( | Middle)  |          | ,               |   |        |   |                     |   |                    |   |                              | X   | Offic<br>belov                                 | er (give title<br>w)   |  | Other<br>below)                                     | (specify   |
| C/O BUILD-A-BEAR WORKSHOP, INC.   |  |        |          |          |                 | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2009                 |        |   |                     |   |                    |   |                              | CEBear & Chairman of the Board  |  |  |  |   |  |
| 1954 INNERBELT BUSINESS CENTER DRIVE  |  |        |          |          |                 | 0//01/2009  |        |   |                     |   |                    |   |                              |   |  |  |  |   |  |
|   |  |        |          |          |                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |        |   |                     |   |                    |   |                              | 6. Individual or Joint/Group Filing (Check Applicable                   |  |  |  |   |  |
| (Street)  |  |        |          |          |                 |   |        |   |                     |   |                    |   |                              | Line)   | _  |  |  |   |  |
| ST. LOU   | T. LOUIS MO 63114  |        |          |          |                 |   |        |   |                     |   |                    |   |                              | X   |  | orm filed by One Reporting Person  |  |   |  |
|   |  |        |          |          |                 |   |        |   |                     |   |                    |   |                              |   |  | Form filed by More than One Reporti<br>Person  |  |   | orting   |
| (City)  | City) (State) (Zip)  |        |          |          |                 |   |        |   |                     |   |                    |   |                              |   |  |  |  |   |  |
|   |  | Tabl   | e I - No | on-Deriv | ative           | Sec   | uritie | s Ac  | quire               | d, Di   | sposed o           | f, or E   | Benefic                      | ially   | Owne   | ed   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)                |  |        |          |          | Execution Date, |   | Date,  | 3.<br>Transaction<br>Code (Instr.<br>8)   |                     | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |                    |   | nd 5) Secur<br>Benef<br>Owne |   | icially<br>d Following                         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|   |  |        |          |          |                 |   |        |   | Code                | v   | Amount             | (A) c   | Price                        | 9   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |  |  |   | (Instr. 4)   |
| Common Stock 07/01/20   |  |        |          |          |                 | )09   |        |   | S <sup>(1)</sup>    |   | 65,000(1)          | D   | \$4.                         | 54.263 <sup>(2)</sup>   |  | 418,783  | ]                                      | Į.  | Smart<br>Stuff Inc.  |
| Common Stock  |  |        |          |          |                 |   |        |   |                     |   |                    |   |                              |   | 3  | 37,402   | ]                                      | [   | Spouse   |
| Common Stock  |  |        |          |          |                 |   |        |   |                     |   |                    |   |                              | 244,509   |  | D <sup>(3)</sup>   |  |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |        |          |          |                 |   |        |   |                     |   |                    |   |                              |   |  |  |  |   |  |
| (e.g., puts, calls, warrants, options, convertible securities)                |  |        |          |          |                 |   |        |   |                     |   |                    |   |                              |   |  |  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                           | tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any |        |          |          |                 | Transaction<br>Code (Instr.   |        | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                     | Exerc<br>tion Da<br>I/Day/Y                                     |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                              | Deri<br>Seci<br>(Inst   |  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4) | Owi<br>Fori<br>Dire<br>or Ii<br>(I) (I | nership<br>m:<br>ect (D)<br>ndirect<br>nstr. 4)     | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |        |          |          | Code            | v   | (A)    | (D)   | Date<br>Exercisable |   | Expiration<br>Date | Title   | or<br>Number<br>of<br>Shares |   |  |  |  |   |  |

## **Explanation of Responses:**

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The reported price is the weighted average purchase price per share for 31 transactions in which the purchase prices ranged from \$4.17 to \$4.53 per share. The reporting person undertakes to provide full information regarding the number of shares purchased at each separate purchase price upon request of the Securities and Exchange Commission staff, the issuer or any security holder of the issuer.
- 3. After giving effect to the transaction reported in this Form 4, Ms. Clark directly beneficially owns 40,904 shares of common stock and 203,605 shares of restricted stock along with 37,402 shares indirectly through her spouse and 2,418,783 shares indirectly through Smart Stuff, Inc. of Build-A-Bear Workshop, Inc. In addition, Ms. Clark holds vested options to purchase 116,234 shares and unvested options to purchase 105,016 shares of Build-A-Bear Workshop, Inc.'s common stock.

07/06/2009 /s/ Maxine Clark

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.