FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPRO                | VAL       |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |

| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name an<br><u>Todoro</u>                                                      |                                                                       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [ BBW |                                                             |  |                                         |                                                        |                                                                                                                   |     |                                                                                      |        | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |                                                                                                   |                         |                                                                |                                                                   |                                                     |                                                                   |                                                                    |  |
|----------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------|--|-----------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----|--------------------------------------------------------------------------------------|--------|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------|----------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------|--|
| 100010                                                                           | vic vojin                                                             |                                                                                    |                                                             |  | 11                                      | 1                                                      |                                                                                                                   |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                |                                                                   | rector                                              |                                                                   |                                                                    |  |
| (Last) (First) (Middle)                                                          |                                                                       |                                                                                    |                                                             |  | Ĺ                                       | 1                                                      |                                                                                                                   |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                |                                                                   | ficer (give title<br>low)                           | Othe<br>belov                                                     | (specify<br>v)                                                     |  |
| ` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '                                          |                                                                       |                                                                                    |                                                             |  |                                         |                                                        | 3. Date of Earliest Transaction (Month/Day/Year)                                                                  |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                |                                                                   | Chief Financial Officer                             |                                                                   |                                                                    |  |
| C/O BUILD-A-BEAR WORKSHOP, INC.                                                  |                                                                       |                                                                                    |                                                             |  |                                         |                                                        | 12/12/2019                                                                                                        |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                |                                                                   |                                                     |                                                                   |                                                                    |  |
| 1954 INNERBELT BUSINESS CENTER DR.                                               |                                                                       |                                                                                    |                                                             |  |                                         | A If Amanda and Data of Original Filed (Marsh/D. 1977) |                                                                                                                   |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                | C. Individual on Jaint/Consum Filing (Charle Applicable           |                                                     |                                                                   |                                                                    |  |
|                                                                                  |                                                                       |                                                                                    |                                                             |  | 4. 11                                   | If Amendment, Date of Original Filed (Month/Day/Year)  |                                                                                                                   |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                | 6. Individual or Joint/Group Filing (Check Applicable Line)       |                                                     |                                                                   |                                                                    |  |
| (Street)                                                                         |                                                                       |                                                                                    |                                                             |  |                                         |                                                        |                                                                                                                   |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                | X Fo                                                              | orm filed by On                                     | e Reporting Per                                                   | son                                                                |  |
| ST. LOU                                                                          | IS MO                                                                 | 5                                                                                  | 3114                                                        |  |                                         |                                                        |                                                                                                                   |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                | Fo                                                                | orm filed by Mo                                     | re than One Re                                                    | portina                                                            |  |
|                                                                                  |                                                                       |                                                                                    |                                                             |  |                                         |                                                        |                                                                                                                   |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                | Person                                                            |                                                     |                                                                   |                                                                    |  |
| (City)                                                                           | (St                                                                   | ate) (                                                                             | Zip)                                                        |  |                                         |                                                        |                                                                                                                   |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                |                                                                   |                                                     |                                                                   |                                                                    |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                                                       |                                                                                    |                                                             |  |                                         |                                                        |                                                                                                                   |     |                                                                                      |        |                                                                                             |                                                                                                   |                         |                                                                |                                                                   |                                                     |                                                                   |                                                                    |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)                   |                                                                       |                                                                                    |                                                             |  |                                         | Execution Date,                                        |                                                                                                                   |     | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A Disposed Of (D) (Instr. 3) |        |                                                                                             | ) or<br>4 and                                                                                     | 5) Sec<br>Bei<br>Ow     | Amount of<br>curities<br>neficially<br>ned Following<br>ported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                                                                   |                                                                    |  |
|                                                                                  |                                                                       |                                                                                    |                                                             |  |                                         |                                                        |                                                                                                                   |     | Code                                                                                 | v      | Amount                                                                                      | (A) (<br>(D)                                                                                      | or Price                |                                                                | Tra                                                               | nsaction(s)<br>str. 3 and 4)                        |                                                                   | (Instr. 4)                                                         |  |
| Common Stock 12/12/2                                                             |                                                                       |                                                                                    |                                                             |  |                                         | 019                                                    |                                                                                                                   | P   |                                                                                      | 4,221  | A                                                                                           | . \$                                                                                              | 2.71                    | 4(1)                                                           | 80,842                                                            | D                                                   |                                                                   |                                                                    |  |
| Common Stock 12/13/20                                                            |                                                                       |                                                                                    |                                                             |  |                                         | 019                                                    |                                                                                                                   | P   |                                                                                      | 16,779 | A                                                                                           | . \$                                                                                              | 2.74                    | 9(2)                                                           | 97,621 <sup>(3)</sup>                                             | D                                                   |                                                                   |                                                                    |  |
|                                                                                  |                                                                       | Та                                                                                 | ble II -                                                    |  |                                         |                                                        |                                                                                                                   |     |                                                                                      |        | osed of, convertib                                                                          |                                                                                                   |                         |                                                                | Owne                                                              | ed                                                  |                                                                   |                                                                    |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)                                         | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 4.<br>Transaction<br>Code (Instr.<br>8) |                                                        | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea                                |        | te                                                                                          | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                         | tr. 3                                                          | 8. Price c<br>Derivativ<br>Security<br>(Instr. 5)                 |                                                     | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                                                                  |                                                                       |                                                                                    |                                                             |  | Code                                    | v                                                      | (A)                                                                                                               | (D) | Date<br>Exercisa                                                                     | able   | Expiration<br>Date                                                                          | Title                                                                                             | or<br>Num<br>of<br>Shar | ber                                                            |                                                                   |                                                     |                                                                   |                                                                    |  |

## **Explanation of Responses:**

- 1. The reporting price is the weighted average purchase price per share for 3 transactions in which the purchase prices range from \$2.675 to \$2.750 per share. Mr. Todorovic undertakes to provide full information regarding the number of shares sold at each separate sale price upon request of the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer.
- 2. The reporting price is the weighted average purchase price per share for 3 transactions in which the purchase prices range from \$2.740 to \$2.750 per share. Mr. Todorovic undertakes to provide full information regarding the number of shares sold at each separate sale price upon request of the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer.
- 3. After giving effect to the transactions reported in this Form 4, Mr. Todorovic directly owns 52,474 shares of common stock and 45,147 shares of restricted stock of Build-A-Bear Workshop, Inc. In addition, Mr. Todorovic holds vested options to purchase 35,528 shares and unvested options to purchase 31,169 shares of Build-A-Bear Workshop, Inc.'s common stock.

## Remarks:

<u>/s/ Vojin Todorovic</u>

12/16/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.