FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<ol> <li>Name and Address of Reporting Person*</li> <li>Clark Maxine</li> </ol>																ationship o k all applica Director	able)	g Person(s) to Issu 10% Ow				
	LD-A-BEA	irst) AR WORKSHOI		VF		Date (2/24/2		liest Trar	sactio	on (Moi	nth/[	Day/Year)		Officer ( below)	give title		Other (s	specify				
1954 INNERBELT BUSINESS CENTER DRIVE							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) ST. LOU	Street) ST. LOUIS MO 63114												1 ′	X Form filed by One Reporting Person  Form filed by More than One Reporting Person								
(City)	(9	state)	(Zip)																			
		Та	ble I - No	n-Deri	ivativ	/e Se	ecuri	ities A	cqui	ired, I	Dis	posed of	, or Be	nefi	icially	Owned						
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Yea		Execution Date,		:,   T	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4					urities eficially ned Following		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
									c	Code	v	Amount	(A) o	Р	rice	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)		
Common Stock					24/201	L4				S <sup>(1)</sup>		23,000	D	\$	88.13 <sup>(2)</sup>	212	,116		D			
Common Stock					/25/2014				1	M <sup>(1)</sup>		22,206	A		\$6.21 23		234,322		D			
Common Stock					02/25/2014					S <sup>(1)</sup>		22,206 <sup>(3</sup>	B) D	\$	8.14(4)	212	,116		D			
Common Stock 02/					25/201	L4				M <sup>(1)</sup>		61,608	A	+			3,724		D			
Common Stock 02					25/201	L4			_	S <sup>(1)</sup>		61,608 <sup>(3</sup>	B) D	\$	\$7.89 <sup>(5)</sup> 212,		116(6)		D			
Common Stock														1		37,402		I		Spouse		
Common Stock																1,343,783			I	Smart Stuff, Inc.		
			Table II -									osed of, convertib				wned			•			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution I if any (Month/Day	Date,		ansaction ode (Instr.		of I		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and A of Securities Underlying Derivative Se (Instr. 3 and 4		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exer	: rcisable		xpiration ate	Title	or Nu of	umber							
Employee Stock Option (Right to Buy)	\$6.21	02/25/2014			M <sup>(1)</sup>			22,206		(7)	0:	3/22/2021 <sup>(7)</sup>	Commor Stock	22	2,206	\$0	22,20	)6	D			
Employee Stock Option (Right to Buy)	\$6.59	02/25/2014			M <sup>(1)</sup>			61,608		(8)	03	3/23/2020 <sup>(8)</sup>	Commor Stock	61	1,608	\$0	20,53	36	D			
Explanation	n of Respons	ses:																				

- $1. \ The \ transaction \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ by \ the \ Reporting \ Person.$
- 2. The reporting price is the weighted average sale price per share for 11 transactions in which the sale prices range from \$8.08 to \$8.37 per share. The Reporting Person undertakes to provide full information regarding the number of shares sold at each separate sale price upon request of the Securities and Exchange Commission staff, the issuer or any security holder of the issuer.
- 3. Shares sold as part of a cashless exercise of an employee stock option.
- 4. The reporting price is the weighted average sale price per share for 4 transactions in which the sale prices range from \$8.12 to \$8.16 per share. The Reporting Person undertakes to provide full information regarding the number of shares sold at each separate sale price upon request of the Securities and Exchange Commission staff, the issuer or any security holder of the issuer.
- 5. The reporting price is the weighted average sale price per share for 28 transactions in which the sale prices range from \$7.78 to \$8.08 per share. The Reporting Person undertakes to provide full information regarding the number of shares sold at each separate sale price upon request of the Securities and Exchange Commission staff, the issuer or any security holder of the issuer.
- 6. After giving effect to the transactions reported in this Form 4, Ms. Clark directly beneficially owns 100,701 shares of common stock and 111,415 shares of restricted stock along with 37,402 shares indirectly through her spouse and 1,343,783 shares indirectly through Smart Stuff, Inc. of Build-A-Bear Workshop, Inc. In addition, Ms. Clark holds vested options to purchase 71,234 shares and unvested options to purchase 42,742 shares of Build-A-Bear Workshop, Inc.'s common stock.
- 7. Under the terms of the grant, the options vested in four equal annual installments beginning on March 22, 2012, which was the first anniversary of the date of the grant.
- 8. Under the terms of the grant, the options vested in four equal annual installments beginning on March 23, 2011, which was the first anniversary of the date of the grant.

### Remarks:

# **Maxine Clark**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.