FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Instruc	ction 1(b).			Filed							rities Excha company Ac				L	Tiours per i	Сорог		0.5		
Name and Address of Reporting Person*     CANNELL CAPITAL LLC						2. Issuer Name and Ticker or Trading Symbol BUILD-A-BEAR WORKSHOP INC BBW ]								Check all app Direc			on(s) to Issuer  10% Owner  Other (specify				
(Last) (First) (Middle) 245 MERIWETHER CIRCLE						3. Date of Earliest Transaction (Month/Day/Year) 04/13/2022									below)				below)		
(Street) ALTA WY 83414 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) 04/14/2022								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
		Table	1 - 1	Non-Deriva	tive	Secu	rities	Acq	uire	d, Di	sposed	of, or	Benefic	ially Own	ed						
1. Title of Security (Instr. 3)			- 1	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Co	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an 5)			5. Amount o Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Со	de \	V A	mount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)							
Build-A-Bear Workshop, Inc. Common Stock			04/13/2022	2			S	S		4,110	D	\$18.19	1,667,034		I(1)(2)(3)		By partnerships and separately- managed accounts <sup>(1)(2)(3)</sup>				
		Tal	ble	II - Derivati											d						
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, Transaction or Exercise (Month/Day/Year) if any Code (Ins				action	5. Nur of Derive Secur Acqui (A) or Dispo of (D) (Instr.	5. Number of Expirat (Month Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			exercisable and on Date Day/Year)		itle and ount of curities derlying ivative curity (Instr. nd 4)  Amount or Number of	8. Price of Derivative Security (Instr. 5) Own Foll Rep Trar (Ins		urities For eficially Dir ned or		nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	l <sub>v</sub>	(A)	(D)	Date ) Exercisa		Expiratio Date		e Shares										

## **Explanation of Responses:**

- 1. As of April 14, 2022, Tonga Partners, LP, Tristan Partners, LP, and Tristan Offshore Fund, Ltd., and sundry separately-managed accounts advised by Cannell Capital LLC (collectively the "Cannell Investment Vehicles") owned in the aggregate 1,667,034 shares of the common stock of Build-A-Bear Workshop, Inc.
- 2. Cannell Capital LLC acts as the general partner of and investment adviser to Tonga Partners, LP, and Tristan Partners, L.P. and as the investment adviser to the Tristan Offshore Fund, Ltd and the sundry separately-managed accounts. J. Carlo Cannell is the sole managing member of Cannell Capital LLC. As such, Mr. Cannell possesses sole power to vote and direct the disposition of all securities of Build-A-Bear Workshop, Inc. held by the Cannell Investment Vehicles. Thus, for the purposes of Reg. Section 240.13d-3, as of April 14, 2022, Mr. Cannell beneficially owns 1,667,034 shares. Mr. Cannell's interest in the securities reported herein is limited to the extent of his pecuniary interest in each of the Cannell Investment Vehicles, if any.
- 3. From the sale transactions dated April 13, 2022, Cannell Capital LLC realized short-swing profits of \$8,351.90 on 4,110 shares of the Company purchased between March 11, 2022 and April 6, 2022 at an average price of \$16.16 per share. Cannell Capital LLC has voluntarily disgorged these profits to the Company.

Nichole Rousseau-McAllister 04/14/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.