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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person [*] Clark Maxine			2. Issuer Name and Ticker or Trading Symbol BUILD A BEAR WORKSHOP INC [BBW]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	Х	10% Owner			
(Last) (F	irst)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)		Other (specify below)			
C/O BUILD-A-BEAR WORKSHOP, INC.			04/01/2005	CEBear & Chairman of the Board						
1954 INNERBELT BUSINESS CENTRE DRIVE										
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	/idual or Joint/Group F	ling (C	Check Applicable			
ST. LOUIS M	IO OI	63114			Form filed by One F	•	0			
				X	Form filed by More Person	than O	ne Reporting			
(City) (S	itate)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 Hon Derivative debundes Adquirea, Disposed of, of Derienbiary Owned										
1. Title of Security (Instr. 3)	tr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and Code (Instr. 8)		(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/01/2005		М		274,815	A	\$4.5	549,730	D	
Common Stock	04/01/2005		F		72,124	D	\$30.65	477,606	D	
Common Stock								2,940,364	I	Smart Stuff, Inc.
Common Stock								384,840	I	Clark/Fox, L.L.C.
Common Stock								395,792	I	Clark/Fox II, L.L.C.
Common Stock								77,292	I	Clark/Fox III, L.L.C.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number Derivativ Securitie Acquired or Dispos of (D) (In 3, 4 and 5	e s (A) sed str.	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ies g Security	8. Price of Derivative Security (Instr. 5)	Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$4.5	04/01/2005		М		274,815		(1)	04/03/2005	Common Stock	274,815	\$0	0	D	

<u> </u>		
1. Name and Addre Clark Maxin	ess of Reporting Perso <u>e</u>	on*
(Last)	(First)	(Middle)
C/O BUILD-A-	BEAR WORKSH	OP, INC.
1954 INNERBI	ELT BUSINESS C	ENTRE DRIVE
(Street)		
ST. LOUIS	MO	63114
(City)	(State)	(Zip)
1. Name and Addre	ess of Reporting Perso	on*
<u>Smart Stuff,</u>	<u>Inc.</u>	
(Last)	(First)	(Middle)
1954 INNERBI	ELT BUSINESS C	ENTRE DRIVE
,		

(Street) ST. LOUIS	МО	63114
(City)	(State)	(Zip)
1. Name and Addres Clark/Fox, L.		n*
(Last) 1954 INNERBE	(First) LT BUSINESS C	(Middle) ENTRE DRIVE
(Street) ST. LOUIS	МО	63114
(City)	(State)	(Zip)
1. Name and Addres CLARK FOX		'n*
(Last) 1954 INNERBE	(First) LT BUSINESS C	(Middle) ENTER DRIVE
(Street) ST LOUIS	МО	63114
(City)	(State)	(Zip)
1. Name and Addres <u>Clark/Fox III</u> ,		n*
(Last) 1954 INNERBEI	(First) LT BUSINESS C	(Middle) ENTRE DRIVE
(Street) ST. LOUIS	МО	63114
(City)	(State)	(Zip)

Explanation of Responses:

1. The options vested with respect to 54,963 shares on April 3, 2002, and 109,926 shares on each of April 3, 2003 and 2004.

<u>/s/ Maxine Clark</u> ** Signature of Reporting Person 04/04/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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