

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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<b>1. Name and Address of Reporting Person*</b> <u>Clark Maxine</u>  (Last) (First) (Middle) <u>C/O BUILD-A-BEAR WORKSHOP, INC.</u> <u>1954 INNERBELT BUSINESS CENTER DRIVE</u>  (Street) <u>ST. LOUIS MO 63114</u>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>BUILD A BEAR WORKSHOP INC [ BBW ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> <u>03/24/2014</u>	
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/24/2014		M <sup>(1)</sup>		10,339	A	\$6.21	206,587	D	
Common Stock	03/24/2014		S <sup>(1)</sup>		10,339 <sup>(3)</sup>	D	\$9.19 <sup>(2)</sup>	196,248	D	
Common Stock	03/25/2014		M <sup>(1)</sup>		764	A	\$6.21	197,012	D	
Common Stock	03/25/2014		S <sup>(1)</sup>		764 <sup>(3)</sup>	D	\$9.21 <sup>(5)</sup>	196,248	D	
Common Stock	03/25/2014		M <sup>(1)</sup>		17,136	A	\$6.59	213,384	D	
Common Stock	03/25/2014		S <sup>(1)</sup>		17,136 <sup>(3)</sup>	D	\$9.21 <sup>(5)</sup>	196,248	D	
Common Stock	03/26/2014		M <sup>(1)</sup>		3,400	A	\$6.59	199,648	D	
Common Stock	03/26/2014		S <sup>(1)</sup>		3,400 <sup>(3)</sup>	D	\$9.01 <sup>(6)</sup>	196,248 <sup>(4)</sup>	D	
Common Stock								37,402	I	Spouse
Common Stock								1,343,783	I	Smart Stuff, Inc.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$6.21	03/24/2014		M <sup>(1)</sup>			10,339	(7)	04/30/2014 <sup>(7)</sup>	Common Stock	10,339	\$0	11,867	D	
Employee Stock Option (Right to Buy)	\$6.21	03/25/2014		M <sup>(1)</sup>			764	(7)	04/30/2014 <sup>(7)</sup>	Common Stock	764	\$0	11,103	D	
Employee Stock Option (Right to Buy)	\$6.59	03/25/2014		M <sup>(1)</sup>			17,136	(8)	04/30/2014 <sup>(8)</sup>	Common Stock	17,136	\$0	3,400	D	
Employee Stock Option (Right to Buy)	\$6.59	03/26/2014		M <sup>(1)</sup>			3,400	(8)	04/30/2014 <sup>(8)</sup>	Common Stock	3,400	\$0	0	D	

**Explanation of Responses:**

1. The transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

2. The reporting price is the weighted average sale price per share for 14 transactions in which the sale prices range from \$9.14 to \$9.30 per share. The Reporting Person undertakes to provide full information regarding the number of shares sold at each separate sale price upon request of the Securities and Exchange Commission staff, the issuer or any security holder of the issuer.

3. Shares sold as part of a cashless exercise of an employee stock option.

4. After giving effect to the transactions reported in this Form 4, Ms. Clark directly beneficially owns 132,406 shares of common stock and 63,842 shares of restricted stock along with 37,402 shares indirectly through her spouse and 1,343,783 shares indirectly through Smart Stuff, Inc. of Build-A-Bear Workshop, Inc. In addition, Ms. Clark holds vested options to purchase 35,000 shares and unvested options to purchase 11,103 shares of Build-A-Bear Workshop, Inc.'s common stock. Ms. Clark is the president and sole stockholder of Smart Stuff, Inc.

5. The reporting price is the weighted average sale price per share for 24 transactions in which the sale prices range from \$9.05 to \$9.27 per share. The Reporting Person undertakes to provide full information regarding the number of shares sold at each separate sale price upon request of the Securities and Exchange Commission staff, the issuer or any security holder of the issuer.

6. The reporting price is the weighted average sale price per share for 7 transactions in which the sale prices range from \$8.99 to \$9.22 per share. The Reporting Person undertakes to provide full information regarding the number of shares sold at each separate sale price upon request of the Securities and Exchange Commission staff, the issuer or any security holder of the issuer.

7. Under the terms of the grant, the options vested in four equal annual installments beginning on March 22, 2012, which was the first anniversary of the date of the grant.

8. Under the terms of the grant, the options vested in four equal annual installments beginning on March 23, 2011, which was the first anniversary of the date of the grant.

**Remarks:**

/s/ Eric Fencil, Attorney-in-Fact      03/26/2014  
for Maxine Clark

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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