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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): February 21, 2006
(February 16, 2006)

Build-A-Bear Workshop, Inc.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	001-32320 (Commission File Number)	43-1883836 (I.R.S. Employer Identification No.)
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1954 Innerbelt Business Center Drive
St. Louis, Missouri
(Address of principal executive offices)

63114
(Zip Code)

(312) 423-8000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

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Item 1.01. Entry into a Material Definitive Agreement.

Fiscal 2005 Bonuses

On February 16, 2006, based on a recommendation from its Compensation Committee, the Board of Directors (the "Board") of Build-A-Bear Workshop, Inc. (the "Company") exercised its discretion and authorized payment of cash bonus awards for fiscal 2005 to certain of the Company's employees. The cash bonus awards were approved by the Board in recognition of the Company's financial performance during fiscal 2005 and for employee retention purposes. The bonus awards are as follows:

Named Executive Officer -----	Award -----
Maxine Clark Chairman of the Board and Chief Executive Bear	\$301,251
Barry Erdos President and	\$156,058

Chief Operating Officer Bear

Robert Scott Seay Chief Workshop Bear	\$53,678
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Teresa Kroll Chief Marketing Bear	\$37,312
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Tina Klocke Chief Financial Bear, Treasurer and Secretary	\$38,197
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In addition to the amounts awarded to the named executive officers, other Company headquarters employees will receive an aggregate of \$506,262 in cash bonus awards for fiscal 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BUILD-A-BEAR WORKSHOP, INC.

Date: February 21, 2006

By: /s/ Tina Klocke

Name: Tina Klocke
Title: Chief Financial Bear, Secretary
and Treasurer